

ANNUAL REPORT
OF THE
TREASURY HISTORICAL ASSOCIATION



DOUBLE ISSUE

2008 – 2009

The Treasury Historical Association

Established December 13, 1973

Purpose: To assist the Department of the Treasury by fostering education on its history and that of its current and past constituent bureaus and by promoting/assisting in the historic preservation of Treasury properties, especially the National Historic Landmark Treasury Building.

Incorporation: THA is chartered and incorporated under the laws of the District of Columbia, and is a nonprofit organization under Section 501(c)(3) of the Internal Revenue Code.

Membership Categories: There are six categories of contributing membership: General at \$20 per year or \$50 for three years; Supporting at \$60 per year; Patron at \$120 per year; and Life Donor at a one-time contribution of \$1,500 (with an option to pay in three payments during one calendar year). Membership dues are tax-deductible for Federal income tax reporting, to the extent permitted by law.

Benefits of Membership: All members receive advance notice of lectures, free publications issued periodically, volunteer opportunities, and discounts on THA commemorative ornaments, cards and lithographs. Members who contribute at the Supporting level and above receive their choice of a special THA appreciation gift, which varies by year. Those who contribute at the Patron level and above receive special recognition in THA's Annual Reports. Life Donor members receive special acknowledgment and their names are inscribed on an appreciation plaque located in the Historic Treasury Building in Washington, DC.

For Further Information: To learn more about the Treasury Historical Association, please contact THA by any of the following methods:

Mailing Address: **Treasury Historical Association
P.O. Box 28118
Washington, DC 20038-8118**

E-mail Address: **info@treasuryhistoricalassn.org**

Telephone: **(202) 298-0550**

TREASURY

Historical Association

Post Office Box 28118
Washington, DC 20038-8118



LETTER FROM THA'S CHAIRMAN

December 31, 2009

Dear Member of THA,

This report of the Treasury Historical Association (THA) documents our activities during 2008 and 2009, and provides information on our support to the Department of the Treasury in its educational and historic preservation efforts.

It is only through your generosity and that of non-member donors that we are able to fulfill our missions of assisting the Department. We have given significant donations to the Department's restoration projects, as you will note in this report.

The Association's daily operations are made possible only through the generosity of our volunteers who give of their time and dedication. I want to express my personal appreciation to those who have helped in this way, particularly our officers and committee chairs for all they do to keep THA activities going.

During the past 36 years, THA has helped Treasury in many restoration projects and in commemorating its history through our educational lectures and our various research efforts. We need your continued support for THA's on-going success and ability to provide the needed assistance to Treasury in the future.

I hope we can count on you for your continued support in the years to come, as we enhance our help to Treasury.

Sincerely,

A handwritten signature in black ink that reads "Thomas P. O'Malley". The signature is written in a cursive, flowing style.

Thomas P. O'Malley
Chairman, Board of Directors

Summary Financial Reports

	<u>2008</u>	<u>2009</u>
Opening Balance, January 1	\$184,637	\$170,794
Receipts		
Dues	\$ 7,601	\$ 9,290
Donations – Restoration Projects	\$106,900	\$ 24,883
Interest (all accounts)	\$ 4,600	\$ 3,708
Commemorative Product Sales (all items)	\$ 5,855	\$ 4,764
Other Donations	\$ 4,092	\$ 2,928
Total Receipts	\$129,048	\$ 45,573
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Sub-Total	\$313,685	\$216,367
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Disbursements		
Administrative Expenses and Supplies	\$ 4,090	\$ 3,718
Audit/Tax Services	\$ 500	\$ 500
Contractor Services	\$ 1,607	\$ 0
Gifts to the Department of the Treasury	\$105,228	\$ 67,923
Postage	\$ 1,012	\$ 401
Printing and Copy Services	\$ 266	\$ 482
Purchase of Historic Items	\$ 0	\$ 0
Restoration Projects Expenditures (incl. Brochure)	\$ 2,041	\$ 929
THA’s Treasury History Book	\$ 25,973	\$ 17,269
Miscellaneous Expenditures	\$ 2,175	\$ 2,550
Total Disbursements	\$ 142,891	\$ 93,772
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Closing Balance, December 31	\$170,794*	\$122,595 *
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Note: * All amounts have been rounded. Therefore, totals may vary from actual sum of categories.

The accounting records of the Treasury Historical Association have been audited by an independent Certified Public Accountant, Eugene S. Sheskin. After examining THA’s records in conformance with generally accepted auditing standards, the auditor reported that the financial statements for the years ending December 31, 2007, December 2008, and December 31, 2009 present fairly, in all material respects, the financial position of THA, including its revenues, expenses, members’ equity and cash flows.

THA Board of Directors

Suzanne Cosme

Management Analyst
Internal Revenue Service

John F. Flood, Jr.

Retired Management Analyst
Office of Management Support Systems
Departmental Offices

Cora P. Beebe Fosdick

Former Assistant Secretary for Administration
Departmental Offices

Abby L. Gilbert

Administrative Specialist, United States Mint

Gary Grippo

Deputy Assistant Secretary for Fiscal Operations and Policy
Departmental Offices

Robert S. Hill

Financial Analyst, U.S. Treasury Markets Room

Timothy M. Hunt

Financial Analyst, Office of Financial Institutions Policy

Paula A. Mohr

Former Curator of the Treasury Building
Departmental Offices

David J. Monroe

Director, Office of Fiscal Projections
Departmental Offices

Gerald Murphy

Retired Fiscal Assistant Secretary
Departmental Offices

Clifford R. Northup

Director, Legislative and Intergovernmental Affairs
United States Mint

Judith S. Ochs

Program Analyst, Office of the Fiscal Assistant Secretary
Departmental Offices

Thomas P. O'Malley

Retired Director, Management Programs Directorate
Departmental Offices

Charles H. Powers

Former Deputy Assistant Secretary (Public Affairs)
Departmental Offices

M. Elaine Rand

Retired Management Analyst,
Office of Performance Budgeting, Departmental Offices

Lori Santamarena

Executive Director, Government Security Regulations
Bureau of the Public Debt

Michael D. Serlin

Retired Assistant Commissioner
Financial Management Service

Lillian N. Wright

Special Events Officer
Departmental Offices

Ex Officio Members of the Board

Current Secretary of the Treasury

Henry M. Paulson (2006-2009)

Timothy F. Geithner (2009)

Former Secretaries of the Treasury

James A. Baker, III

W. Michael Blumenthal

Nicholas F. Brady

Paul H. O'Neill

Henry M. Paulson, Jr.

Robert E. Rubin

George P. Shultz

John W. Snow

Lawrence H. Summers

THA Officers

Chairman

Thomas P. O'Malley

President

David J. Monroe

Vice President

Lillian N. Wright

Secretary

Lori Santamarena

Treasurer

Gary Grippo

Committee Chairs

Capital

Development

Michael D. Serlin

Commemorative

Product Sales

Thomas P. O'Malley

Finance

Gary Grippo

Membership

Robert S. Hill (2008)

M. Elaine Rand (2009)

Programs

Lillian N. Wright

Publications

Paula A. Mohr

Communications

Charles H. Powers

Incorporators

Edward C. Schmults

John K. Carlock

Robert R. Fredlund

Membership

Life Donors

Anonymous
Donald C. Alexander (deceased)
Nelson Page Aspen
Gerald Auten
James A. Baker III
Romana Acosta Banuelos
Jane E. Bardon
Cynthia G. Beerbower
Mr. and Mrs. Allen Morris Bissell
W. Michael Blumenthal
Mr. and Mrs. Nicholas F. Brady
John E. Chapoton
Edwin S. Cohen
(in memory of Nathan Gordon)
Jon Andrew Cohen
Dorothy Roper Daly
Kenneth and Marcia Dam
C. Douglas Dillon (deceased)
The Dillon Fund
F.P. Dominguez
Paul W. Eggers
Anne M. Faiella
Michael Faiella
John F. Flood, Jr.
Henrietta Holsman Fore
Henry H. Fowler (deceased)
Mr. and Mrs. Robert R. Fredlund
Abby L. Gilbert
Matthew P. Goodman
Gary Grippo
Grunley Construction Company, Inc.
Clark W. Hart
Healey Family Foundation
(Thomas and Margaret Healey)
Judith F. Hernstadt
Richard Krahn
M. Rita Lynch (deceased)
J. Cecelia Masters (deceased)
G. William Miller (deceased)
Dave and Ruth Monroe
Carl L. Moravitz
Clifford R. Northup

Judith S. Ochs
Thomas P. O'Malley
Paul H. O'Neill
Marcus W. Page
Charles H. Powers
Randal Quarles and Hope Eccles
M. Elaine Rand
Donald T. Regan (deceased)
John F. W. Rogers
Mr. and Mrs. Robert E. Rubin
Mr. and Mrs. Ray Samuelson
(in memory of Philip Freiman)
Michael D. Serlin
George P. Shultz
William E. Simon (deceased)
John W. Snow
John W. Snyder (deceased)
Robert K. Steel
C. Eugene Steuerle
John Vogt
Paul A. Volcker
Dr. and Mrs. Charls Walker
Gregory P. Wilson
Mary Ellen Withrow
Van Zeck

Life Sponsors

Myles J. Ambrose
Barbara M. Angus
Helen G. Bayer
Cora P. Beebe
Mr. and Mrs. Jack Bennett
Henry H. Booth
Marilyn E. Brookens
Commissioners of Internal Revenue
Eleanor Johnston Ford
Richard A. Gordon
Dawn R. Haley
Edward W. Herman
C. Eric Larson
Dawn M. Maknys
Kurt Schuler

Patron Members

Vernon D. Acree
Richard R. Albrecht
Bette B. Anderson
Joan Arnold
Theresa Cabeceiras
Peter A. Bieger
Thomas and Margaret Healey
Ruth Lord Hill
Barbara E. Holloway
Eleanor M. Kelly
Pamela Lew
Selig (Sandy) Merber
John L. Nau
David M. Nummy
Anthony H. Poole
Lori Santamarena
Catherine R. Schmader
Rory D Schultz
Martha B. Stephens
Mary Ellen Stroupe
Dale Tarter
Grace K. Testoff

This listing was compiled from the records available to us at publication time. We apologize if there are any inadvertent omissions.

Categories of Members: 2008 2009

Life Donor	63	64
Life Sponsor	15	15
Patron	22	18
Supporting	60	33
General	155	154
Ex Officio	1	2
Total	316	286

THA's Gifts to the Treasury

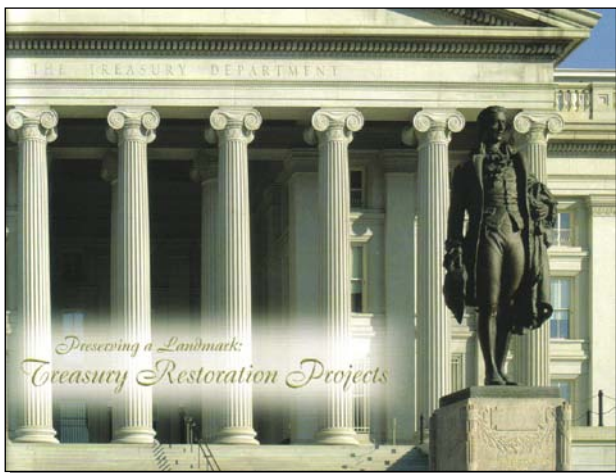
The Treasury Historical Association, during 2008 and 2009, made significant gifts to the Department of the Treasury to support its historic restoration projects and to enhance its collection of historically-significant documents, including many images, for its archives.

A most significant item given by THA to the Department was a very unusual, original portrait of Abraham Lincoln, which is now on display in the Secretary's large conference room and can be viewed by the public during the Department's public tour program. THA also contributed \$540 towards the conservation and repair of this painting.



Deputy Secretary Robert Kimmitt accepts the gift of a portrait of Abraham Lincoln, as it is unveiled by THA President David Monroe

Additionally, the Association gave cash gifts to Treasury from its Capital Development Campaign donors: \$100,000 for the Treasury Endowment Fund, to support preservation of Treasury's collection of antique furnishings and fine art; \$2,500 towards restoration of gilding of the Treasury Building corner domes; \$13,385 for restoration of the North wing lobby; and \$50,000 as seed money for the restoration of the West wing staircase marble and railings.



THA continues to seek contributions to its Capital Development Campaign, its largest fundraising initiative since its founding in 1973, to provide future gifts to the Treasury for the remaining 10 of the original 14 restoration and preservation projects in and around the Treasury Building. This campaign has a goal of raising almost \$7 million over the next several years. Included in the 10 remaining projects are efforts to help Treasury in the restoration of the *trompe l'oeil* decorative painting in the South wing corridors, outdoor landscaping according to the original plans of the 1860s, and continuation of the West wing staircase restoration.

In 2008 and 2009, THA also provided a number of gifts-in-kind to the Department in order to assist Treasury in continuing to expand its collection of historic images of the Treasury Building and Treasury-related persons. These included postcards, etchings, and photographs of the Treasury Building from the mid- to late 1800s throughout the twentieth century. Such vintage photographs have proven valuable to the Office of the Curator's research into architectural and façade treatment inside and outside of the Building, thus contributing to the authenticity of their efforts to restore the Building to its original historic appearance.



Early 20th Century photo of Treasury Department wagons outside the Northwest corner of the Treasury Building, one of several photographic gifts to the Department of the Treasury from THA during 2008 and 2009.

Left, cover of THA's Capital Development Campaign brochure that describes the 14 restoration projects that the Association is committed to assisting the Department in, through THA fundraising efforts.

Board of Directors Meetings, 2008

March 26, 2008

In attendance at this meeting were Mss. Cosme (telephone), Fosdick, Ochs, Rand, Santamorena, and Wright, as well as Messrs. Flood, Grippo, Hill, Hunt, Monroe, Murphy (telephone), Northup, O'Malley, and Serlin.

Mr. Grippo's Treasurer's report showed the year's opening balance of over \$184,000, with receipts of over \$6,500 and expenses of almost \$22,000, for a balance of \$169,377.

Mr. O'Malley represented Ms. Mohr, Publications Committee chair, and reported on the progress of the Treasury history book that is being developed by Pamela Scott. He noted that the Committee is searching for a publisher/printer for the book that will have five chapters, one for each wing of the Treasury Building and a chapter for the original, first Treasury Building in Washington, DC, plus chapters on the history of Treasury bureaus and key personalities.

Ms. Rand, representing the Membership Committee chair, provided current membership data and presented a motion to permit a six-month grace period for applications on THA's old membership forms that were distributed prior to the recent dues increase. The motion was approved unanimously. There were also discussions about a mouse pad to serve as the 2008 Appreciation Gift for higher donation members.

Ms. Ochs, Programs Committee chair, reported on a recent THA book event at the Treasury Executive Institute. Discussions ensued on potential speakers for the December Annual Open Membership meeting.

Mr. Serlin reported on the Capital Development Campaign Committee work, stating that the campaign has raised almost \$60,000 from donors, in some cases for designated projects. Contribution solicitations have been sent to many former senior Treasury officials.

Mr. Hunt reported for the Strategic Planning Committee, noting that draft mission and vision statement will be finalized in a month and presented to the Board for approval.

A motion was presented to donate 200 sets of picture postcard of the Treasury Building to the Department for its public tour program. THA's cost is approximately \$200. The motion passed unanimously.

Prior to this Board meeting, on February 29, 2008, THA was honored to receive the Advisory Council on Historic Preservation (ACHP) Partnership Commendation in a ceremony in the Cash Room, as part of the ACHP's major conference being held at the Treasury Building.

June 25, 2008

Attending this meeting were Mss. Cosme (telephone), Fosdick (telephone), Gilbert, Ochs, Rand, and Santamorena (telephone), as were Messrs. Flood (telephone), Grippo, Hill, Hunt, Monroe, Murphy, O'Malley (telephone), Powers and Serlin.

Mr. Grippo, Treasurer, reported receipts of \$100,000 for the Capital Development Campaign, which he has deposited into a credit union certificate of deposit.

For the Publications Committee, Mr. O'Malley indicated that the review of the seven-chapter book is expected to be completed within the next 30-45 days. Final payment to the author will be held until a publisher or producer has been identified, a task that is part of the author's contract with THA.

Mr. O'Malley reported on the Commemorative Product Sales Committee activities, noting large quantity sales of commemorative ornaments to employee benefit associations at Secret Service and the Bureau of Engraving and Printing.

Mr. Powers, the Communications Committee's Chair, presented a report on activities of attempting to interest a film producer in making a movie on the Treasury Building's history.

Mr. Hill, chair of the Membership Committee, reported on renewal solicitation letters that have been sent to members. He indicated that the Committee would soon look at possible 2009 Appreciation Gift options for higher donation members.

Mr. Serlin reported that two \$50,000 gifts were received from the Dillon Fund and Secretary and Mrs. Brady's Fund – both for the Treasury Collection Endowment project.

Mr. Murphy reported that he has completed his review of THA's By-Laws and will provide minor updates to the Board for review by September.

Mr. Hunt reported on the completion of the Strategic Planning effort, thanking all for their participation and contributions.

Mr. Monroe reported on the Lincoln portrait that THA purchased and that will be donated to Treasury on September 23.

Addendum: Subsequent to the meeting, Mr. O'Malley presented two email motions: one to purchase 100 boxes of springtime Treasury Building note cards and 100 boxes of snow scene Treasury Building note cards. The second motion was to authorize the purchase two series of prints of the Treasury Building, the same two scenes, in quantities of 1,000 each. The first motion was approved; the second shelved until the next Board meeting.

Board of Directors Meetings, 2008 (continued)

September 23, 2008

Attending were Mss. Gilbert, Rand, and Wright; also present at the meeting were Messrs. Flood, Hunt, Monroe, Murphy, Northup, O'Malley, Powers, and Serlin.

At the beginning of this meeting, THA presented to Treasury an original, historic Lincoln portrait that had been restored and a check in the amount of \$100,000 from the Capital Development Campaign. Accepting these gifts was Deputy Secretary Robert Kimmitt.

Mr. Grippo was unable to attend the meeting, and agreed to send the Board THA's financial reports in the next few days.

Mr. O'Malley, representing Ms. Mohr, Publications Committee chair, advised that the draft of the book has been received and that the author has sent inquiries to five publishing houses for proposals from them that THA could consider.

Mr. O'Malley also presented the Commemorative Product Sales Committee's report of the sale of 300 ornaments to the Secret Service employee benefit organization and 345 ornaments to the Bureau of Engraving and Printing employee benefit organization.

Mr. Powers, Communications Committee chair, reported on his efforts to interest a video producer regarding a potential show on Treasury. Also, he agreed to prepare a press release on the significant gifts THA donated to Treasury today.

Mr. Serlin reported that, excluding the monetary gift that was presented to Treasury today, the Capital Development Campaign has a remaining balance of \$59,000 in donations, of which \$55,000 is not designated for any specific project in the THA campaign brochure.

Mr. Murphy reported that he would like comments on a "straw man" revision of the THA By-Laws by October 11. This revision is slated to become effective on January 1, 2009.

A motion was presented by the Commemorative Product Sales Committee for purchase of 200 prints of the Treasury Building springtime scene and 200 of the snow scene, with each print numbered and signed. The motion was approved.

Addendum: Following this meeting, Mr. O'Malley sent an e-mail motion for approval of an Appreciation Gift for higher donor members in 2009, viz., a rosewood pen-and-pencil cup. The motion was approved by majority vote.

December 5, 2008

The Board meeting was held following the Annual Membership Meeting.

Attending the Board meeting were Mss. Cosme, Fosdick, Gilbert, Ochs, Rand, Santamarena, and Wright; also present were Messrs. Flood, Grippo, Hunt, Monroe, Murphy, Northup, O'Malley, Powers, and Serlin.

Joining the meeting as a guest was Michele Robinson, THA's database manager.

On behalf of Ms. Mohr, Publications Committee chair, Mr. O'Malley advised the Board that the Treasury History book was now completed. He hoped to have a publisher selection in the next four to five months, for the Board's approval.

Mr. O'Malley and Ms. Rand, representing the Commemorative Product Sales Committee and Membership Committee, reported on the Cash Room Holiday Sale results, with \$1,305 in product sales and two new members joining THA.

Mr. Murphy reported that the revised By-Laws are almost finalized and that there were not substantive changes noted. The Board voted unanimously to approve the revised By-Laws.



Deputy Secretary Robert Kimmitt accepts the ceremonial check for \$100,000 from THA's Chairman, Tom O'Malley (far left), THA's Capital Development Campaign Committee Chairman Mike Serlin (left) and THA President Dave Monroe (right).

Board of Directors Meetings, 2009

February 18, 2009

In attendance at this meeting were Mss. Cosme (telephone) Gilbert, and Rand, as were Messrs. Hill (telephone), Monroe, Murphy (telephone) and O'Malley (telephone).

Mr. O'Malley presented the report from Mr. Serlin, the chair of the Capital Development Campaign Committee, noting that receipts to date total close to \$166,000. The committee is planning to fully fund the North Lobby restoration project, at approximately \$10,000 in the near future.

Mr. O'Malley, as chair of the Commemorative Product Sales Committee, reported the 2008 net proceeds from sales to be almost \$3,400.

Publications Committee Vice-chair O'Malley reported that two production/publishing companies are being considered for the forthcoming Treasury Building history book. The selection process will include the criterion that the book must be produced in the United States.

In an open discussion about the THA display case in the sub-basement of the Annex Building, Ms. Cosme offered to take over the design and periodic update to the showcase.

Mr. Hill, chair of the Membership Committee, presented a plan for expanding THA population. He also announced that he would be leaving Treasury for graduate school in New York, but that he would be able to assist and serve on the Board for the balance of his term of office. Mr. Monroe asked Ms. Rand to accept the position of co-chair to assist Mr. Hill.

As an item of new business, Mr. Monroe asked everyone to submit suggestions for the 2009 lecture program within the next ten days. A discussion ensued that 2009 is the 200th anniversary of Abraham Lincoln's birth and that one or more lectures on Lincoln might be considered. Also discussed was a forthcoming book on Treasury special agent Elmer Irey by retired newspaper columnist Robert Folsom, who might be contacted for a potential lecture.

April 15, 2009

Attending this Board meeting were Mss. Cosme, Ochs, Rand, Santamorenna (telephone), and Wright, as well as Messrs. Flood, Grippo, Monroe, Murphy, Northup, O'Malley, Powers, and Serlin. (telephone).

Mr. Grippo's Treasurer's report indicated a steady stream of income, although not much growth overall. Receipts through April 14 totaled \$17,539, and expenditures were \$7,002, leaving a balance of \$181,290. He indicated the annual audit is under way and that he would distribute detailed financial reports to the Board shortly.

Mr. Serlin reported for the Capital Development Campaign Committee, advising that a trifold donor recognition publication has been prepared and that an additional former secretary has made a major donation to the restoration projects.

In Ms. Mohr's absence, Mr. O'Malley presented the Publications Committee's report, advising that the committee is considering three publishers for the forthcoming book on the history of the Treasury Building. The committee has restricted production to USA printing plants and has concluded that THA needs to guarantee production of 2,000 copies.

Mr. Powers reported on his discussions with Kaiman Brothers Film Production on the possibility of developing a film on the Treasury Building that will hopefully be aired on public or educational broadcast television, and that the owners and staff of the firm have been given two tours of the Building.

Ms. Wright reported that the Programs Committee has scheduled a noontime lecture on Abraham Lincoln for April 21.

Ms. Rand, Membership Committee chair, reported that she and others are examining the possibility of establishing a merchant credit card account so that members and donors can use bank cards to pay dues and make donations to THA more readily than through the mail.

Board of Directors Meetings, 2009 (continued)

June 26, 2009

Present at this meeting were Mss. Cosme (telephone), Gilbert, Rand (telephone), Santamarena, and Wright; also, Messrs. Flood, Hunt, Monroe, Northup, O'Malley, and Powers. Also, as a guest, Treasury Curator Richard Cote was in attendance.

Mr. Hunt provided a presentation on the THA Strategic Plan, which included goals for increasing membership and overall growth of the Association.

Mr. Powers reported on the Communications Committee's continued efforts to work with movie producers Kaiman Brothers, which has had experience in working with educational television networks and, hopefully, will continue their interest in developing such a film on the Treasury Building.

Representing Ms. Mohr, Publications Committee chair, Mr. O'Malley advised that formal proposals from potential publishers are imminent and that he hoped to provide a spreadsheet of comparative pricing and characteristics of publishing firms in the July-August timeframe.

Mr. O'Malley also presented his Commemorative Products Committee report, noting that sales during the first five months of 2009 totaled \$1,638.

Due to Mr. Serlin's necessary leave-of-absence from the Board, Mr. O'Malley and Ms. Fosdick offered to serve as co-chairs of the Capital Development Campaign Committee. Mr. O'Malley presented to the Board an action plan, and advised that donations have totaled \$171,830 of which \$100,000 has been presented to the Department and that another \$10,000 is committed for the North Lobby project.

Ms. Rand, chair of the Membership Committee, reported that there were 210 current 2009 members as of May 30, with another 47 from last year who have yet to renew.

Mr. O'Malley presented to the Board information about an opportunity for THA to participate in a public-private restoration and conservation of a bust sculpture of First Treasury Secretary Alexander Hamilton. He asked Treasury Curator Richard Cote to provide to the Board at this meeting more detailed information on Treasury's recent acquisition of the sculpture and the historical significance of the work of art. Mr. O'Malley presented a motion to the Board for THA to contribute \$2,000 to assist the Department in this effort. The motion was voted on and approved by all directors participating in this meeting.

August 19, 2009

Attending were Mss. Fosdick, Rand (telephone), Santamarena (telephone), and Wright, as well as Messrs. Flood (telephone), Monroe, Murphy, Northup, O'Malley, Powers, and Serlin. Treasury Curator Richard Cote was also in attendance.

In the absence of the Treasurer, Mr. Monroe advised that the financial reports had been previously distributed, indicating a sound financial condition with a balance of \$185,145.

There was a discussion on how to make THA more visible, including the forthcoming Combined Federal Campaign kick-off. Ms. Fosdick suggested that THA consider a display that could present the Association's contributions over the year, to stimulate new interest in membership by Treasury employees.

Mr. O'Malley, reporting for Ms. Mohr, chair of the Publications Committee, advised that two proposals are being considered, one from Scala Publications and another from EEL. On recommendation from professionals in the publication business, the Committee has removed two chapters from the book. These are chapters on the histories of Treasury bureaus and biographies of a number of Treasury personalities, which might be published separately.

Mr. O'Malley, for the Commemorative Products Committee, reported that the Bureau of Engraving and Printing has purchased 110 ornaments for resale at their visitors' center.

Mr. Serlin reported on the Capital Development Campaign Committee's solicitation to former Treasury officials.

Mr. Powers reported that the Communications Committee met with Chief of Staff and Deputy Assistant Secretary for Public Affairs, and received their concurrence in THA's pursuit of developing an educational film on the Treasury Building.

Mr. Monroe, for the Programs Committee, announced that the speaker for THA's Annual Open Membership Meeting will be the Chief Engraver of the United States Mint.

Ms. Fosdick made a suggestion for consideration of an estate planning/giving method for donors to contribute to THA. She volunteered to develop a paper for the Board that will address the important elements to consider.

Subsequent to the meeting, Mr. O'Malley circulated a motion for selection of EEI Communications to do the layout work for the Treasury history book; it was approved by majority vote. A second discussion item was on the augmentation of the Capital Development Campaign's project estimate of \$10,000 by an additional \$3,385, to be taken from undesignated gifts in order to fulfill the project after obtaining a quote from a contractor. The Board concurred.

Board of Directors Meetings, 2009 (continued)

October 14, 2009

Present were Mss. Fosdick, Rand and Santamarena, in addition to Messrs. Flood (telephone), Grippo, Monroe, O'Malley, Powers, and Serlin. Also, the Treasury Curator, Richard Cote, was in attendance as THA's guest.

Mr. Grippo, Treasurer, presented a financial report that indicated receipts for the year-to-date of \$31,927, expenditures of \$40,471, for a balance of \$162,176.

Ms. Rand provided the Membership Committee's data on current members, plus initiated discussions on how to make THA more visible, including through docent awareness, more visible lunchtime lecture series and possibly corporate sponsorship.

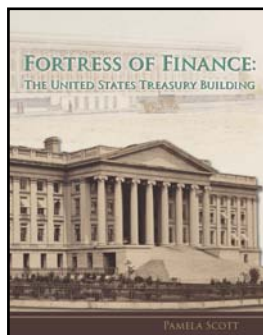
Ms. Fosdick and Mr. O'Malley reported for the Capital Development Campaign Committee, indicating that three projects are fully funded. Further discussions addressed the need to examine the feasibility of a planned giving program.

Mr. O'Malley, vice-chair of the Publications Committee, reported that THA signed a contract with EEI Communications for the layout for the Treasury history book on October 1, followed by an immediate project kick-off meeting. He also advised that he has shared the manuscript with the firm that is interested in doing an educational film on the Treasury Building, and had met with Assistant General Counsel on the film, as requested by the Chief of Staff at an earlier meeting.

Mr. O'Malley also presented a report of the Commemorative Products Committee, advising that the Bureau of Engraving and Printing has purchased another 100 ornaments from THA for resale at its visitors' center that is open to the public.

Mr. Monroe advised that Ms. Rand and Ms. Santamarena have agreed to serve as the Nominating Committee for the next term of office of the Board of Directors.

Right, advance marketing information was provided to attendees at the 2009 Annual Membership Meeting on the forthcoming new Treasury Building history book, cover shown here.



Annual Open Membership Meetings

December 5, 2008 and December 4, 2009

These two Annual Membership Meetings were held in the Cash Room for all members of the Association and their guests. Prior to the keynote speaker's presentation, each THA Committee chair or an alternate delivered a brief status of their activities to apprise attendees of both past efforts and planned actions for the future.

At the 2009 Annual Meeting, the THA Nomination Committee co-chairs Elaine Rand and Lillian Wright, distributed ballots to members for the election of the 2010-2011 Board of Directors. Most Board directors from the 2008-2009 term were included in the slate. Results of the election were tallied, and the new THA Board composition for the next two years was announced, which included three new members, Rob Coffman, Frank Noll and Rory Schultz.

At the 2008 Annual Membership Meeting, the guest speaker was Mary Beth Corrigan, Ph.D., historian and collections management specialist for the PNC Bank, which purchased the Riggs National Bank and its priceless collection of historical financial documents. Dr. Corrigan's slide show and lecture covered original cleared checks of U.S. presidents, members of Congress, and other historic personalities. Included in her display of checks she brought to the Cash Room were checks signed by President Abraham Lincoln, Congressman David Crockett of Tennessee, and General of the Army Dwight D. Eisenhower.

At the 2009 Annual Membership Meeting, the guest speaker was John M. Mercanti, the Chief Engraver of the United States Mint. Mr. Mercanti is a formally-trained artist and sculptor, and joined the Mint in 1974. The theme of his presentation was "The Engraver's Hand," in which he described the changing technology of U.S. coin design processes and production over recent years, resulting in extensive savings in time and cost in the manufacturing of U.S. coins.

Also at the 2009 meeting, THA's Chairman apprised the attendees that the long-awaited Treasury Building history book was in its final stage of editing and design-layout work, and that it will be available in mid- to late-summer of 2010. Sales promotional materials were made available to attendees.

Following each of the two Annual Membership Meetings' presentations, a brief reception and refreshments were provided to the attendees, giving them an opportunity to meet and speak with the guest speakers.